



GENERAL PROCUREMENT POLICY

The Group's business is conducted with integrity, fairness, and transparency. We follow the principle of open communication with our partners and vendors of goods and services, in strict compliance with local regulations and best international practices.

The Group's management has developed a Procurement Policy, which describes the purchasing procedures and requirements to vendors. In accordance with the Policy, vendors follow one of the two procurement procedures depending on the cost of goods or services to be delivered.

Cost of Goods / Services to be Delivered	Procurement Procedure	Requirements to Vendors
Below \$250,000	Competitive Purchase	- Commercial Offer. The winner is selected among minimum 3 vendors upon analysis of quality and price of goods / services.
Above \$250,000	Tender	- Commercial Offer; - Tender Documentation (package to be described for each purchase individually). The winner is selected by a special Competition Commission among minimum 3 vendors upon analysis of tender bids.

You are welcome to offer your goods / services or partnership in projects by submitting the contact form.

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