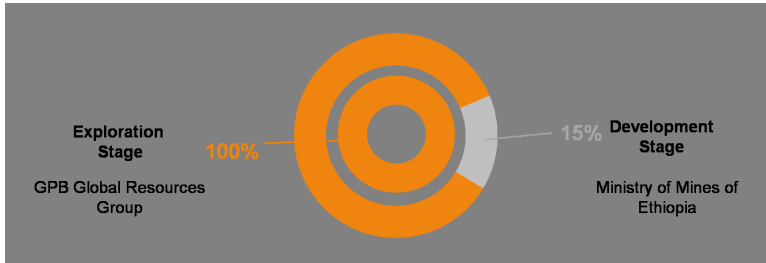




ETHIOPIA

Gewane- El Wiha - Prospecting for Oil



Project Description

In **July 2014**, Ethiopian Ministry of Mines and GPB GR signed Petroleum Production Sharing Agreement.

In **January 2015**, [Bell Geospace](#), a world leader in Gravity Gradiometry, started Airborne FTG & Magnetic Survey in the Gewane- El Wiha license area and completed interpretation of data in September 2015. Considering the survey results, GPB GR specialists defined prospective areas for 2D Seismic Data Acquisition and, in April 2016, [BGP Inc.](#) (CNPC Group) completed 2D Seismic Acquisition. Petrotrace (Russia) is responsible for seismic data interpretation works.



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